

**Goodrich Area Schools
23-24 Budgets**

General Fund			
	2022-23	2023-24	
	<u>Final Budget</u>	<u>Initial Budget</u>	<u>Changes</u>
Revenue	\$ 26,029,831	\$ 23,979,772	(2,050,059)
Expenditures	<u>25,189,494</u>	<u>24,119,473</u>	<u>(1,070,021)</u>
Net Revenue Over/(Under) Expenditures	840,337	(139,701)	<u>(980,038)</u>
Fund Balance, July 1	<u>3,579,370</u>	<u>4,419,707</u>	
Fund Balance, June 30	<u>\$4,419,707</u>	<u>\$4,280,006</u>	
Fund Balance as Percent of Expenditures	<u>17.5%</u>	<u>17.7%</u>	
Community Service Fund			
	2022-23	2023-24	
	<u>Final Budget</u>	<u>Initial Budget</u>	<u>Changes</u>
Revenue	\$ 784,188	\$ 460,500	(323,688)
Expenditures	<u>477,739</u>	<u>\$ 529,916</u>	<u>52,177</u>
Net Revenue Over/(Under) Expenditures	306,449	\$ (69,416)	<u>(375,865)</u>
Fund Balance, July 1	<u>226,010</u>	<u>532,459</u>	
Fund Balance, June 30	<u>\$532,459</u>	<u>\$463,043</u>	
Fund Balance as Percent of Expenditures	<u>111.5%</u>	<u>87.4%</u>	
Food Service Fund			
	2022-23	2023-24	
	<u>Final Budget</u>	<u>Initial Budget</u>	<u>Changes</u>
Revenue	\$ 1,238,100	1,194,535	(43,565)
Expenditures	<u>1,231,004</u>	<u>1,231,598</u>	<u>594</u>
Net Revenue Over/(Under) Expenditures	7,096	(\$37,063)	<u>(44,159)</u>
Fund Balance, July 1	<u>333,934</u>	<u>341,030</u>	
Fund Balance, June 30	<u>\$341,030</u>	<u>\$303,967</u>	
Fund Balance as Percent of Expenditures	<u>27.7%</u>	<u>24.7%</u>	
Student Activities Fund			
	2022-23	2023-24	
	<u>Final Budget</u>	<u>Initial Budget</u>	<u>Changes</u>
Revenue	\$ 587,583	587,583	-
Expenditures	<u>555,133</u>	<u>555,133</u>	<u>-</u>
Net Revenue Over/(Under) Expenditures	32,450	32,450	<u>-</u>
Fund Balance, July 1	<u>396,160</u>	<u>\$428,610</u>	
Fund Balance, June 30	<u>\$428,610</u>	<u>\$461,060</u>	
2020 Capital Projects			
	2022-23	2023-24	
	<u>Final Budget</u>	<u>Initial Budget</u>	<u>Changes</u>
Revenue	\$ 160,388	130,000	(30,388)
Expenditures	<u>7,793,842</u>	<u>5,164,500</u>	<u>(2,629,342)</u>
Net Revenue Over/(Under) Expenditures	(7,633,454)	(\$5,034,500)	<u>2,598,954</u>
Fund Balance, July 1	<u>12,757,656</u>	<u>5,124,202</u>	
Fund Balance, June 30	<u>\$5,124,202</u>	<u>\$89,702</u>	

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF GOODRICH AREA SCHOOLS

BE IT RESOLVED, that the total revenues, and unappropriated fund balance estimated to be available for appropriations in the general fund of Goodrich Area Schools for fiscal year 2023-2024 which includes 6 mills of ad valorem taxes to be levied on commercial personal property and 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes and 7.75 mills to be levied on all properties for debt retirement be adopted as follows:

REVENUE

Local Sources	\$ 1,752,037	
Other Local Revenue	\$ 386,904	
State Sources	\$ 21,133,608	
Federal Sources	\$ 546,946	
Other Financing Sources	\$ 95,277	
Transfers from Other Funds	\$ 65,000	
Total Revenue		\$ 23,979,772
Fund Balance, July 1, Available to Appropriate		\$ 4,419,707
Total Available to Appropriate		\$ 28,399,479

BE IT FURTHER RESOLVED, that \$ 24,119,473 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction		
Basic Programs	\$ 11,935,832	
Added Needs	\$ 2,478,782	
Support Services		
Pupil Support	\$ 1,524,213	
Instructional Staff Support	\$ 632,519	
General Administration	\$ 509,500	
School Administration	\$ 1,447,808	
Business Services	\$ 263,524	
Operations and Maintenance	\$ 2,869,201	
Transportation	\$ 1,118,825	
Central	\$ 620,029	
Other	\$ 652,711	
Community Services	\$ 35,000	
Other Financing Uses	\$ 31,529	
Total Appropriated		\$ 24,119,473

Projected June 30, 2024 Fund Balance is \$4,280,006.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Community Education Fund of Goodrich Area Schools for fiscal year 2023-2024 be adopted as follows:

REVENUE

Local Sources	\$	460,500	
Total Revenue			\$ 460,500
Fund Balance, July 1, Available to Appropriate			\$ 532,459
Total Available to Appropriate			\$ 992,959

BE IT FURTHER RESOLVED, that \$529,916 of the total available to appropriate in the Community Education Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Community Education Operations	\$	529,916	
Total Appropriated			\$ 529,916

Projected June 30, 2024 Fund Balance is \$463,043.

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Lunch Fund of Goodrich Area Schools for fiscal year 2023-2024 be adopted as follows:

REVENUE

Local Sources	\$	648,600	
State Sources	\$	91,984	
Federal Sources	\$	453,951	
Total Revenue			\$ 1,194,535
Fund Balance, July 1, Available to Appropriate			\$ 341,030
Total Available to Appropriate			\$ 1,535,565

BE IT FURTHER RESOLVED, that \$1,231,598 of the total available to appropriate in the School Lunch Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

School Lunch Operations	\$	1,231,598
Total Appropriated	\$	1,231,598

Projected June 30, 2024 Fund Balance is \$303,967.

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student Activities Fund of Goodrich Area Schools for fiscal year 2023-2024 be adopted as follows:

REVENUE

Local Sources	\$	587,583
Total Revenue	\$	587,583
Fund Balance, July 1, Available to Appropriate	\$	428,610
Total Available to Appropriate	\$	1,016,193

BE IT FURTHER RESOLVED, that \$555,133 of the total available to appropriate in the Student Activities Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Student Activities Expenditures	\$	555,133
Total Appropriated	\$	555,133

Projected June 30, 2024 Fund Balance is \$461,060.

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2020 Capital Projects Fund of Goodrich Area Schools for fiscal year 2023-2024 be adopted as follows:

REVENUE

Local Sources	\$	130,000	
Total Revenue	\$		130,000
Fund Balance, July 1, Available to Appropriate	\$		5,124,202
Total Available to Appropriate	\$		5,254,202

BE IT FURTHER RESOLVED, that \$5,164,500 of the total available to appropriate in the Student Activities Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Capital Projects Expenditures	\$	5,164,500	
Total Appropriated	\$	5,164,500	

Projected June 30, 2024 Fund Balance is \$89,702.

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2020 Debt Service Fund of Goodrich Area Schools for fiscal year 2023-2024 be adopted as follows:

REVENUE

Local Sources	\$	4,615,100	
Total Revenue	\$		4,615,100
Fund Balance, July 1, Available to Appropriate	\$		115,699
Total Available to Appropriate	\$		4,730,799

BE IT FURTHER RESOLVED, that \$4,632,373 of the total available to appropriate in the Student Activities Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Debt Service Expenditures	\$ 4,632,373
Total Appropriated	\$ 4,632,373

Projected June 30, 2024 Fund Balance is \$98,426.

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval by the board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the board and shall hold the principals and supervisors responsible for performance of their responsibilities within the amounts appropriated by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board;

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs of the school district, transfers of appropriations not to exceed \$10,000 may be made upon the written authorization of the superintendent but no other transfers shall be made without approval of the board of education. When the superintendent makes a transfer of appropriations as permitted by this resolution, such transfers shall be presented to the board of education at its next regularly scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the board education at such meeting;

